



2024-2025 ANNUAL MEETING & BUDGET HEARING

Monday, September 16, 2024 at 5:30 p.m.
in the Lake Country School Library
1800 Vettelson Road, Hartland, WI

Annual Report and Proposed Budget of
LAKE COUNTRY SCHOOL DISTRICT of the
City of Delafield, Town of Delafield, Town of Merton, Village of Chenequa,
Village of Hartland, and Village of Nashotah, Waukesha County, Wisconsin



2024-2025 LAKE COUNTRY SCHOOL DISTRICT

Notice of Budget Hearing & Annual Meeting:

Notice is hereby given to the qualified electors of the joint #1 District of The Villages of Nashotah, Hartland & Chenequa, Towns of Delafield & Merton & City of Delafield, that the Budget Hearing of said District will be held at 5:30 p.m., Monday, September 16, 2024, followed immediately by the Annual Meeting at Lake Country School District Library, 1800 Vettelson Road, Hartland, WI 53029. The Lake Country School Board of Education will be present. Information packets, including a summary of budget, will be available in the office beginning Wednesday, September 4, 2024. Steve Maurer, Clerk
8/27/2024

Posted online at www.MyLakeCountrySchool.org > My School > Board of Education > Meeting Agendas

Posted online at www.MyLakeCountrySchool.org > School Links > Notice of Budget Hearing & Annual Meeting

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Lake Country School District
1800 Vettelson Road, Hartland, WI 53029
Phone: 262-367-3606 | FAX: 262-367-3205
www.mylakecountryschool.org

LAKE COUNTRY SCHOOL DISTRICT

Mission Statement: To inspire all students to reach their highest potential by providing a tradition of academic excellence and innovative thinking within a supportive community.

Lake Country School District continues to be a school of choice throughout the greater Lake Country area. It is no wonder considering our exceptional test scores and low student-teacher ratios.

While student achievement is always our primary focus, developing well-rounded students who have a wide range of experiences is a tradition here. Our ongoing academic excellence and continued success is preparing students for a world that is dramatically different than when our new doors opened in 1993. The end goal in all of this is to encourage students to be engaged, responsible, lifelong learners.

2023-2024 Pupil Enrollment:

Resident Students: 341+ Open Enrolled In: 128 Students

Students Open Enrolled Out: 30

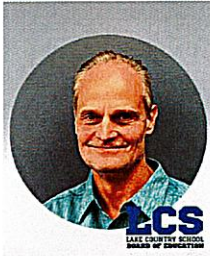
469 Total Students

2023/2024 Highlights:

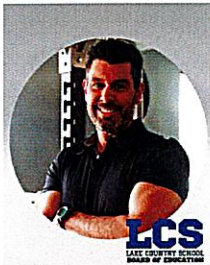
- Impressive School Report Card (22-23). Overall score of 91.3 which exceeds expectations, Achievement score of 97.7, and Growth score of 73.6. The achievement score in Math (100) and ELA (95.4) was the same or higher than 99.7% of K-8 schools in the State.
- #1 ranking on Niche including #1 Best Public Elementary and Middle School and Teachers in WI, Milwaukee Area, and Waukesha County.
- Lake Country School's 7/8 math team placed #1 in the small school's division at the Mega Math Meet and the 5/6 math team placed #2 in the small school's division at the Mega Math Meet
- The school play, Finding Nemo Jr. was a great success!
- Lake Country School Band played at the Admirals Game and Beyond the Notes at the Kalahari Band Festival.
- The ACE Performances and Art to Remember program will continue into the 2024-2025 School Year.
- Passage of a \$9.5million Capital Improvement Referendum in April for infrastructure upgrades.

LAKE COUNTRY SCHOOL BOARD OF EDUCATION

Board of Education meetings are typically held on the 3rd Monday of each month at 5:45 p.m. at Lake Country School. Additional Board meetings may be scheduled as needed. For more information, please visit the school website. www.mylakecountryschool.org>>My School>>Board of Education



Peter Maurer
President
414-852-7317
maurerp@mylakecountryschool.org



Matt Sherman
Vice President
262-337-0814
shermanm@mylakecountryschool.org



Jhawn Newman
Treasurer
262-337-0751
newmanj@mylakecountryschool.org



Steve Maurer
Clerk
414-587-6866
maurersteve@mylakecountryschool.org



Monique Henry
Member
262-352-4020
henrym@mylakecountryschool.org



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1800 Vettelson Road, Hartland, WI 53029
Phone: 262-367-3606 | FAX: 262-367-3205
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PERTINENT INFORMATION FOR THE LAKE COUNTRY SCHOOL DISTRICT

Administrator:

Chad E. Schraufnagel

262.367.3606 x114

Contacts:

Melissa Schoeder, Director of Business Services
Jordan Steger, Director of Buildings & Grounds
Luanne Heil, Director of Food Service

262.367.3606 x106
262.367.3606 x123
262.367.3606 x124

School Depositories:

Bank Five Nine, Hartland WI
Town Bank, Hartland WI
Local Government Investment Pool, Madison WI

School Auditors:

Baker Tilly LLP, Milwaukee WI

School Attorney:

Bob Butler, Wisconsin Association of School Boards

608.512.1703

**LAKE COUNTRY SCHOOL DISTRICT
2024 BUDGET HEARING AGENDA
SEPTEMBER 16, 2024
5:30 P.M. - LAKE COUNTRY SCHOOL LIBRARY**

AGENDA

I. CALL TO ORDER

This meeting will be called to order by the President of the School Board.

II. PRESENTATION AND HEARING ON THE BUDGET

A. Explanation and Discussion of Expenditures

B. Explanation and Discussion of Revenues

C. Resident or Taxpayers to be heard

ss. 65.90(4) - Not less than 10 days, after the publication of the proposed budget and the notice of hearing thereon a public hearing shall be held at the time and place stipulated at which any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget. The budget hearing may be adjourned from time to time. In school districts holding an annual meeting the time and place of the budget hearing shall be the time and place of the annual meeting.

III. ADJOURN BUDGET HEARING

**LAKE COUNTRY SCHOOL DISTRICT
2024 ANNUAL MEETING AGENDA
SEPTEMBER 16, 2024
IMMEDIATELY FOLLOWING THE BUDGET HEARING - LAKE COUNTRY SCHOOL LIBRARY**

AGENDA

1. CALL TO ORDER

The meeting will be called to order by the President of the School Board who will serve as temporary chairperson during the election of the permanent chairperson.

- a. Pledge of Allegiance
- b. Introduction of School Board - Board President
- c. Status of the school district - Administrator

2. ELECTION OF CHAIRPERSON

Nominations shall be made from the floor as per section 120.10 (1) of Wisconsin State Statutes.

3. OFFICIAL MINUTES OF THE MEETING

The chairperson should appoint a person to take the minutes of the meeting. This person shall make a record of all motions and business of the meeting as per sections 120.10(1), (3) and 12.17 ss.

4. AUDITOR AND TREASURER REPORT

This electorate is able to act upon this by approving the report as read.

5. OLD BUSINESS

Any questions regarding last year's operation will be answered if possible.

6. NEW BUSINESS

- a. Resolution A - Adoption of the 2024-2025 Tax Levy (ss 120.10(8))
- b. Resolution B - Salaries of School Board Members (ss120.10(3))
- c. Resolution C - Authorization to provide reimbursement of expenses for School Board members.
- d. Resolution D - Authorization to provide free textbooks for students (ss120.10(15))
- e. Resolution E - Authorization to charge fee for Wildcat Care (ss120.13(13))
- f. Resolution F - Authorization to furnish the National School Lunch program (ss 120.10(16))
- g. Resolution G - Authorization to retain legal counsel (ss 120.10(14))
- h. Resolution H - Authorization to expend Fund 80 Community Service Fund for operating expenses.
- i. Resolution I - Authorization for the School Board to set the time and date for the 2025 Annual Meeting (ss 120.08(4))

7. ADJOURN

2024 Annual Meeting Resolutions

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

A. Adoption of the 2024-2025 Tax Levy (ss 120.10(8))

Be it resolved that a tax for the operation and maintenance of the schools in the amount of \$5,334,198 shall be levied against the taxable property of the District for the 2024-25 school year.

Motion by: _____ Seconded by: _____

Action: _____

B. Salaries of School Board Members (ss120.10(3))

Be it resolved that the salary for each board member is \$1,100.00.

Motion by: _____ Seconded by: _____

Action: _____

C. Authorization to provide reimbursement of expenses for School Board members.

Be it resolved that payment of actual and necessary expenses of School Board members be reimbursed.

Motion by: _____ Seconded by: _____

Action: _____

D. Authorization to provide free textbooks for students (ss120.10(15))

Be it resolved that the School Board is authorized to furnish free textbooks to students who attend Lake Country School District.

Motion by: _____ Seconded by: _____

Action: _____

E. Authorization to charge fee for 4K Wildcat Care.

Be it resolved that the School Board is authorized to charge a fee of \$26/day to students who attend Lake Country School District. This fee may be waived if family meets income eligibility guidelines for free or reduced lunch.

Motion by: _____ Seconded by: _____

Action: _____

F. Authorization to furnish the National School Lunch program (ss 120.10(16))

Be it resolved that the School Board is authorized to furnish school lunch per the National School Lunch program to the pupils of the Lake Country School District and to appropriate funds for that purpose.

Motion by: _____ Seconded by: _____

Action: _____

G. Authorization to retain legal counsel (ss 120.10(14))

Be it resolved that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the board.

Motion by: _____ Seconded by: _____

Action: _____

H. Authorization to expend Fund 80 Community Service Fund for a portion of operating expenses.

Be it resolved that the School Board be authorized to expend up to \$40,000 to and from the Fund 80 Community Service Fund for a portion of operating expenses for evening custodians and other building costs.

Motion by: _____ Seconded by: _____

Action: _____

I. Authorization for the School Board to set the time and date for the 2025 Annual Meeting.

Be it resolved that the School Board is authorized in compliance with State Statutes governing the same to set the time and date for the 2025 Annual Meeting as Monday, August 18, 2025 at 5:30 p.m.

Motion by: _____ Seconded by: _____

Action: _____

**LAKE COUNTRY SCHOOL DISTRICT
2023 BUDGET HEARING MINUTES
SEPTEMBER 11, 2023
5:30 P.M. - LAKE COUNTRY SCHOOL LIBRARY**

AGENDA

- I. The meeting was called to order by Peter Maurer at 5:30 p.m.**
Present: Monique Henry, Jhawn Newman, Steve Maurer, Peter Maurer, Matt Sherman
Chad Schraufnagel (Administrator), Melissa Schoeder (Director of Business Services), Nicole Brown
(District Secretary), and Approximately 10 teachers/community members.

- II. PRESENTATION AND HEARING ON THE BUDGET**
 - A. Explanation and Discussion of Expenditures**
Presentation by Melissa Schoeder, Director of Business Services
 - B. Explanation and Discussion of Revenues**
Presentation by Melissa Schoeder, Director of Business Services
 - C. Resident or Taxpayers to be heard**
None

- III. ADJOURN BUDGET HEARING at 5:47 p.m. (S Maurer/Newman) 5-0**

**LAKE COUNTRY SCHOOL DISTRICT
2023 ANNUAL MEETING MINUTES
SEPTEMBER 11, 2023**

IMMEDIATELY FOLLOWING THE BUDGET HEARING - LAKE COUNTRY SCHOOL LIBRARY

AGENDA

- 1. The meeting was called to order by Peter Maurer at 5:48 p.m.**
 - a. Pledge of Allegiance
 - b. Introduction of School Board - Board President
Peter Maurer introduced the board members
 - c. Status of the school district - Administrator
Chad Schraufnagel spoke on the strengths of the District, the Fund balance, the line of credit, per pupil, referendum needs, and stated a lot of decisions impact us.

- 2. ELECTION OF CHAIRPERSON**

Nominations shall be made from the floor as per section 120.10 (1) of Wisconsin State Statutes.
Steve Maurer nominated Peter Maurer, Matt Sherman seconded.

- 3. OFFICIAL MINUTES OF THE MEETING**

Nicole Brown, District Secretary was appointed to take the minutes of the meeting.

- 4. MINUTES OF THE LAST ANNUAL MEETING**

The minutes of the September 12, 2022 Annual Meeting shall be approved. A copy of the minutes are included with this annual report. This is substituted for the reading of the minutes.
(Newman/S Maurer) 5-0

- 5. AUDITOR AND TREASURER REPORT**

Melissa Schoeder read the report. (S Maurer/Sherman) 5-0

- 6. OLD BUSINESS**

None

- 7. NEW BUSINESS**
 - a. Resolution A - Adoption of the 2023-2024 Tax Levy (ss 120.10(8)) **5-0 See Resolutions**
 - b. Resolution B - Salaries of School Board Members (ss120.10(3)) **5-0 See Resolutions**
 - c. Resolution C - Authorization to provide reimbursement of expenses for School Board members. **5-0 See Resolutions**
 - d. Resolution D - Authorization to provide free textbooks for students (ss120.10(15)) **5-0 See Resolutions**
 - e. Resolution E - Authorization to charge fee for Stay & Play (ss120.13(13)) **5-0 See Resolutions**
 - f. Resolution F - Authorization to furnish the National School Lunch program (ss 120.10(16)) **5-0 See Resolutions**
 - g. Resolution G - Authorization to retain legal counsel (ss 120.10(14)) **5-0 See Resolutions**
 - h. Resolution H - Authorization to expend Fund 80 Community Service Fund for operating expenses. **5-0 See Resolutions**
 - i. Resolution I - Authorization for the School Board to set the time and date for the 2024 Annual Meeting (ss 120.08(4)) **5-0 See Resolutions**

- 8. MOTION TO ADJOURN AT 6:09 P.M. (Newman/S Maurer) 5-0**

2023 Annual Meeting Resolutions

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

A. Adoption of the 2023-2024 Tax Levy (ss 120.10(8))

Be it resolved that a tax for the operation and maintenance of the schools in the amount of \$4,124,977 shall be levied against the taxable property of the District for the 2023-24 school year.

Motion by: Jhawn Newman Seconded by: Steve Maurer

Action: 5-0

B. Salaries of School Board Members (ss120.10(3))

Be it resolved that the salary for each board member is \$1,100.00.

Motion by: Steve Maurer Seconded by: Peter Maurer

Action: 5-0

C. Authorization to provide reimbursement of expenses for School Board members.

Be it resolved that payment of actual and necessary expenses of School Board members be reimbursed.

Motion by: Jhawn Newman Seconded by: Steve Maurer

Action: Resident, Tom McCormick, asked who reviews/approves these expenses. Question was answered. 5-0

D. Authorization to provide free textbooks for students (ss120.10(15))

Be it resolved that the School Board is authorized to furnish free textbooks to students who attend Lake Country School District.

Motion by: Jhawn Newman Seconded by: Steve Maurer

Action: 5-0

E. Authorization to charge fee for 4K Stay & Play.

Be it resolved that the School Board is authorized to charge a fee of \$26/day to students who attend Lake Country School District. This fee may be waived if family meets income eligibility guidelines for free or reduced lunch.

Motion by: Jhawn Newman Seconded by: Matt Sherman

Action: 5-0

F. Authorization to furnish the National School Lunch program (ss 120.10(16))

Be it resolved that the School Board is authorized to furnish school lunch per the National School Lunch program to the pupils of the Lake Country School District and to appropriate funds for that purpose.

Motion by: Jhawn Newman Seconded by: Peter Maurer

Action: 5-0

G. Authorization to retain legal counsel (ss 120.10(14))

Be it resolved that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the board.

Motion by: Jhawn Newman Seconded by: Steve Maurer

Action: 5-0

H. Authorization to expend Fund 80 Community Service Fund for a portion of operating expenses.

Be it resolved that the School Board be authorized to expend up to \$56,081 to and from the Fund 80 Community Service Fund for a portion of operating expenses for evening custodians and other building costs.

Motion by: Steve Maurer Seconded by: Peter Maurer

Action: Resident, Tom McCormick asked who oversees the account, is there a schedule of repairs? Chad Schraufnagel responded explaining that the account is community funds not maintenance. 5-0

I. Authorization for the School Board to set the time and date for the 2024 Annual Meeting.

Be it resolved that the School Board is authorized in compliance with State Statutes governing the same to set the time and date for the 2024 Annual Meeting as Monday, September 16, 2024 at 5:30 p.m.

Motion by: Jhawn Newman Seconded by: Steve Maurer

Action: 5-0



Lake Country School District
1800 Vettelson Road, Hartland, WI 53029
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**Lake Country School District
2023-2024 Treasurer’s Report**

In the summer of 2024, Baker Tilly LLP of Milwaukee, WI, audited the district’s financial activities for 2023-2024. The completion of the final audit is projected at the end of October. Upon completion, the 2023-2024 audit report will be available in the district business office for review.

2023-2024 FINANCIAL SUMMARY

An examination of General Fund 10 indicates approximately 68% of all revenues in 2023-2024, for general operating expenses, were from the tax levy. State aid, Federal aid and other government revenue sources made up approximately 32% of the rest of the revenue sources. (i.e., interest on investments local fees, etc.)

As of June 30, 2024

General Fund 10 Fund Balance as of July 1, 2023 (All Functions). \$725,040.36
General Fund Balance as of June 30, 2024 (All Functions). \$795,733.14

The 2023-2024 ending General Fund 10 Balance demonstrates an increase of \$70,692.78 in the District’s designated working cash balance. It is important to ensure an adequate reserve of assets, as an adequate fund balance affords the Lake Country School District an opportunity to demonstrate financial stability.

Respectfully Submitted,
Mr. Jhawn Newman, Treasurer
Lake Country School District

Informational: School District Fund Balance

Accounts are summarized on a balance sheet as Assets, Liabilities and Fund Balance

The District’s Fund Balance Represents:

Beginning Fund Balance + Total Assets of a fund – Total Liabilities of a fund = Ending Fund Balance

An adequate reserve of assets permits our district to:

- Accumulate enough assets to make designated purchases (i.e., capital projects)
- Avoid excessive short-term borrowing to operate the district until tax money is received
- Preserve a high bond rating
- Avoid spending operational funds for interest payments



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Lake Country School District
 2023-2024 Treasurer's Report

GENERAL FUND 10	Unaudited 2023-24
Beginning Fund Balance	\$ 725,040.36
Total Revenues	\$ 6,167,892.60
Total Expenses	\$ 6,097,199.82
Ending Fund Balance	\$ 795,733.14
SPECIAL DONATIONS FUND 21	Unaudited 2023-24
Beginning Fund Balance	\$ 136,166.68
Total Revenues	\$ 50,190.40
Total Expenses	\$ 149,471.46
Ending Fund Balance	\$ 36,885.62
SPECIAL EDUCATION FUND 27	Unaudited 2023-24
Beginning Fund Balance	\$ -
Total Revenues	\$ 887,894.52
Total Expenses	\$ 887,894.52
Ending Fund Balance	\$ -
FOOD SERVICE FUND 50	Unaudited 2023-24
Beginning Fund Balance	\$ 160,925.08
Total Revenues	\$ 198,215.64
Total Expenses	\$ 229,548.10
Ending Fund Balance	\$ 129,592.62
COMMUNITY SERVICE FUND 80	Unaudited 2023-24
Beginning Fund Balance	\$ 16,493.95
Total Revenues	\$ 56,081.00
Total Expenses	\$ 44,255.34
Ending Fund Balance	\$ 28,319.61
COOPERATIVE PROGRAM FUND 99	Unaudited 2023-24
Beginning Fund Balance	\$ -
Total Revenues	\$ 11,873.26
Total Expenses	\$ 11,873.26
Ending Fund Balance	\$ -

BUDGET PUBLICATION, 2024-25
Lake Country School District

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	796,931.00	725,040.36	795,733.14
Ending Fund Balance	725,040.36	795,733.14	703,569.14
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	107,590.00	0.00
Local Sources (Source 200)	4,264,330.08	4,341,605.35	4,483,383.00
Inter-district Payments (Source 300 + 400)	1,178,849.00	1,108,317.99	988,600.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	423,263.24	433,746.65	432,844.00
Federal Sources (Source 700)	485,576.24	167,249.61	37,583.00
All Other Sources (Source 800 + 900)	31,926.98	9,383.00	6,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,383,945.54	6,167,892.60	5,948,410.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,596,174.67	3,367,867.82	2,997,817.00
Support Services (Function 200 000)	1,991,617.06	1,888,348.72	2,090,784.00
Non-Program Transactions (Function 400 000)	868,044.45	840,983.28	951,973.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,455,836.18	6,097,199.82	6,040,574.00

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	30,725.68	136,166.68	36,885.62
Ending Fund Balance	136,166.68	36,885.62	36,885.62
REVENUES & OTHER FINANCING SOURCES	1,021,723.54	938,084.92	892,193.00
EXPENDITURES & OTHER FINANCING USES	916,282.54	1,037,365.98	892,193.00

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	492,867.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	1,045,760.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	552,893.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	3,194,498.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	9,607,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	6,412,502.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	137,233.53	160,925.08	129,592.62
Ending Fund Balance	160,925.08	129,592.62	100,264.62
REVENUES & OTHER FINANCING SOURCES	228,635.95	198,215.64	189,090.00
EXPENDITURES & OTHER FINANCING USES	204,944.40	229,548.10	218,418.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	16,493.95	28,319.61
Ending Fund Balance	16,493.95	28,319.61	11,338.61
REVENUES & OTHER FINANCING SOURCES	56,081.00	56,081.00	40,000.00
EXPENDITURES & OTHER FINANCING USES	39,587.05	44,255.34	56,981.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	170,359.66	11,873.26	11,737.00
EXPENDITURES & OTHER FINANCING USES	170,359.66	11,873.26	11,737.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,787,009.83	7,420,242.50	14,185,298.00
Interfund Transfers (Source 100) - ALL FUNDS	561,843.70	515,445.16	419,794.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	7,225,166.13	6,904,797.34	13,765,504.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-4.43%	99.36%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	4,074,655.00	4,069,384.00	4,294,198.00
Referendum Debt Service Fund	0.00	0.00	1,000,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	56,081.00	56,081.00	40,000.00
TOTAL SCHOOL LEVY	4,130,736.00	4,125,465.00	5,334,198.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.13%	29.30%

BUDGET ADOPTION 2024-25*

Lake Country School District

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	796,931.00	725,040.36	795,733.14
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	20,053.06	85,053.06	20,000.00
Ending Fund Balance, Unassigned (Acct. 939 000)	704,987.30	710,680.08	683,569.14
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	725,040.36	795,733.14	703,569.14
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	107,590.00	0.00
Local Sources			
210 Taxes	4,074,655.00	4,069,384.00	4,294,198.00
240 Payments for Services	0.00	3,422.50	1,000.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	21,475.26	32,417.06	22,000.00
280 Interest on Investments	9,445.59	15,664.79	15,000.00
290 Other Revenue, Local Sources	158,754.23	220,717.00	151,185.00
Subtotal Local Sources	4,264,330.08	4,341,605.35	4,483,383.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	1,178,849.00	1,108,317.99	988,600.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,178,849.00	1,108,317.99	988,600.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	29,841.89	34,652.96	33,961.00
620 State Aid -- General	23,283.00	19,791.00	16,822.00
630 DPI Special Project Grants	11,420.00	21,326.34	20,870.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	358,718.35	357,976.35	361,191.00
Subtotal State Sources	423,263.24	433,746.65	432,844.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	404,642.20	132,651.63	18,375.00
750 IASA Grants	16,754.99	7,645.06	13,208.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	64,179.05	26,952.92	6,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	485,576.24	167,249.61	37,583.00

BUDGET ADOPTION 2024-25*			
Lake Country School District			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	31,926.98	8,863.00	6,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	520.00	0.00
Subtotal Other Revenues	31,926.98	9,383.00	6,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,383,945.54	6,167,892.60	5,948,410.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,611,039.91	2,376,983.83	1,951,488.00
120 000 Regular Curriculum	604,265.42	589,965.34	691,530.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	188,824.53	198,181.96	155,764.00
160 000 Co-Curricular Activities	71,248.83	77,740.10	74,035.00
170 000 Other Special Needs	120,795.98	124,996.59	125,000.00
Subtotal Instruction	3,596,174.67	3,367,867.82	2,997,817.00
Support Sources			
210 000 Pupil Services	136,985.33	160,665.25	166,189.00
220 000 Instructional Staff Services	201,493.01	200,169.13	193,755.00
230 000 General Administration	431,589.21	427,424.26	459,720.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	970,557.35	821,482.07	911,938.00
260 000 Central Services	32,050.07	29,815.33	41,500.00
270 000 Insurance & Judgments	57,951.13	63,412.95	82,603.00
280 000 Debt Services	20,342.46	23,960.97	40,000.00
290 000 Other Support Services	140,648.50	161,418.76	195,079.00
Subtotal Support Sources	1,991,617.06	1,888,348.72	2,090,784.00
Non-Program Transactions			
410 000 Inter-fund Transfers	561,843.70	407,855.16	419,795.00
430 000 Instructional Service Payments	306,200.75	433,128.12	532,178.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	868,044.45	840,983.28	951,973.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,455,836.18	6,097,199.82	6,040,574.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	30,725.68	136,166.68	36,885.62
900 000 Ending Fund Balance	136,166.68	36,885.62	36,885.62
REVENUES & OTHER FINANCING SOURCES	169,319.40	50,190.40	34,600.00
100 000 Instruction	63,878.40	41,881.46	34,600.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	107,590.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	63,878.40	149,471.46	34,600.00

BUDGET ADOPTION 2024-25*

Lake Country School District

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
SPECIAL EDUCATION FUND (FUND 27)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	495,637.13	403,353.66	418,071.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	6,442.00	15,003.83	10,000.00
340 Payments for Services	23,303.67	23,257.47	24,532.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	29,745.67	38,261.30	34,532.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	135,018.13	158,351.00	155,000.00
620 State Aid -- General	33,707.00	24,583.00	12,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	168,725.13	182,934.00	167,000.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	154,699.19	200,237.82	197,990.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	3,597.02	63,107.74	40,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	158,296.21	263,345.56	237,990.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	852,404.14	887,894.52	857,593.00

BUDGET ADOPTION 2024-25*			
Lake Country School District			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	444,691.60	473,665.46	417,127.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	444,691.60	473,665.46	417,127.00
<i>Support Sources</i>			
210 000 Pupil Services	197,064.36	200,568.03	214,913.00
220 000 Instructional Staff Services	0.00	30,850.07	31,626.00
230 000 General Administration	1,558.81	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	15,767.11	20,357.80	21,200.00
260 000 Central Services	0.00	375.00	375.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	620.00	645.00
Subtotal Support Sources	214,390.28	252,770.90	268,759.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	192,277.01	160,885.88	170,707.00
490 000 Other Non-Program Transactions	1,045.25	572.28	1,000.00
Subtotal Non-Program Transactions	193,322.26	161,458.16	171,707.00
TOTAL EXPENDITURES & OTHER FINANCING USES	852,404.14	887,894.52	857,593.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCES	0.00	0.00	492,867.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	1,045,760.00
281 000 Long-Term Capital Debt	0.00	0.00	552,893.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	552,893.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	9,255,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	3,194,498.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	9,607,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	6,412,502.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	6,412,502.00

BUDGET ADOPTION 2024-25*

Lake Country School District

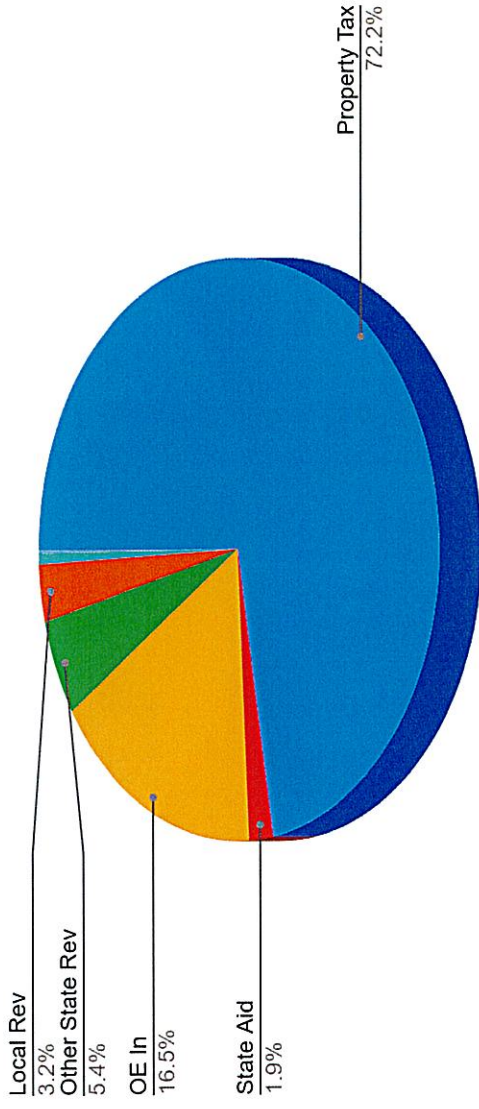
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	137,233.53	160,925.08	129,592.62
900 000 ENDING FUND BALANCE	160,925.08	129,592.62	100,264.62
TOTAL REVENUES & OTHER FINANCING SOURCES	228,635.95	198,215.64	189,090.00
200 000 Support Services	204,944.40	229,548.10	218,418.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	204,944.40	229,548.10	218,418.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	0.00	16,493.95	28,319.61
900 000 ENDING FUND BALANCE	16,493.95	28,319.61	11,338.61
TOTAL REVENUES & OTHER FINANCING SOURCES	56,081.00	56,081.00	40,000.00
200 000 Support Services	39,587.05	44,255.34	56,981.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	39,587.05	44,255.34	56,981.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	170,359.66	11,873.26	11,737.00
100 000 Instruction	149,603.50	11,873.26	11,737.00
200 000 Support Services	20,756.16	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	170,359.66	11,873.26	11,737.00

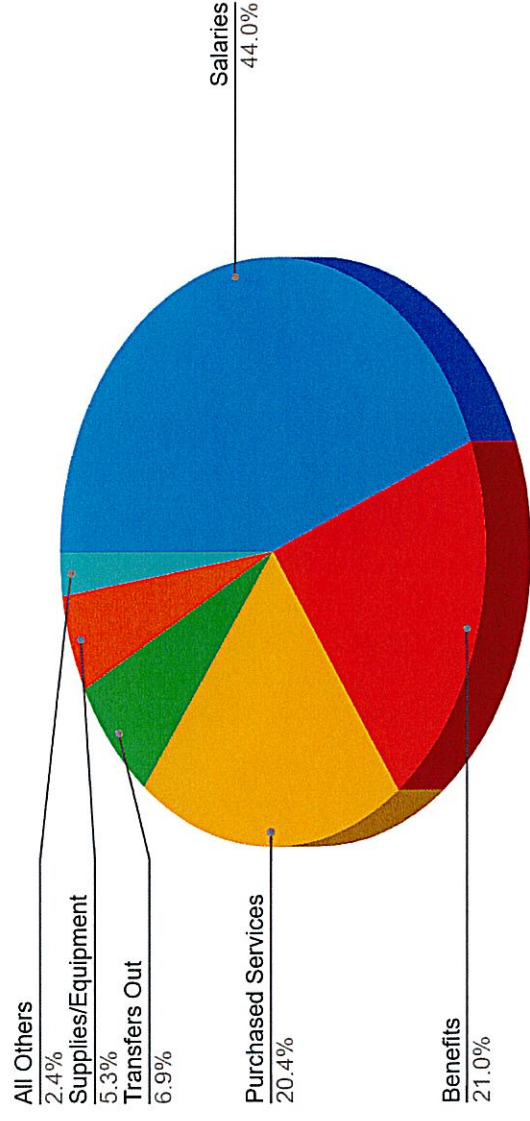
Fund 10 Revenues

Fund 10 Revenues	
Property Tax	\$ 4,294,198
State Aid	\$ 114,356
OE In	\$ 984,081
Other State Rev	\$ 318,488
Local Rev	\$ 189,185
Federal Grants	\$ 37,583
Other	\$ 10,519
Total Fund 10 Rev	\$ 5,948,410

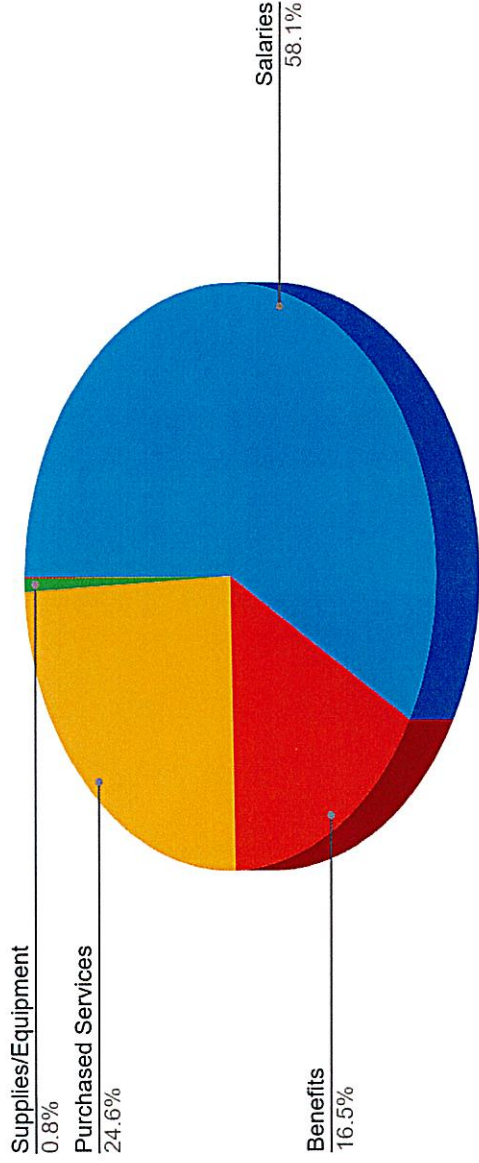


Fund 10 Expenditures

Fund 10 Expenditures	
Salaries	\$ 2,655,084
Benefits	\$ 1,269,931
Purchased Services	\$ 1,230,386
Transfers Out	\$ 419,795
Supplies/Equipment	\$ 320,947
All Others	\$ 144,431
Total Fund 10 Exp	\$ 6,040,574

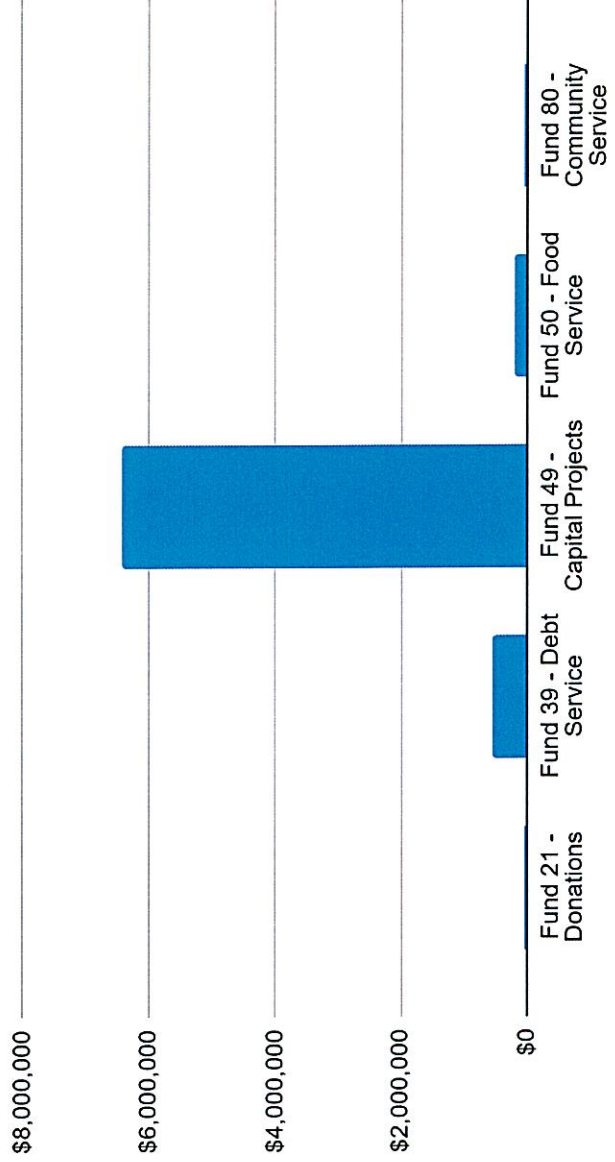


Fund 27 Expenditures



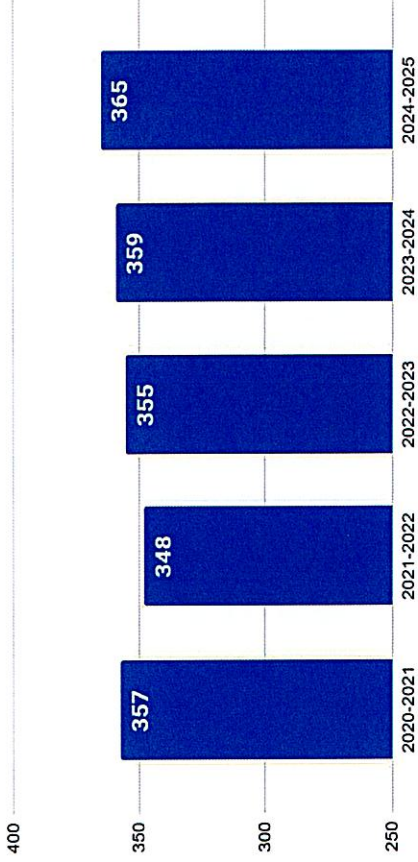
Fund 27 Expenditures	
Salaries	\$ 497,961
Benefits	\$ 140,933
Purchased Services	\$ 210,797
Supplies/Equipment	\$ 6,477
Other	\$ 1,425
Total Fund 27 Exp	\$ 857,593

Budgeted other Fund Expenditures



Budgeted Other Funds	
Fund 21 - Donations	\$ 34,600
Fund 39 - Debt Service	\$ 552,893
Fund 49 - Capital Projects	\$ 6,412,502
Fund 50 - Food Service	\$ 218,418
Fund 80 - Community Service	\$ 56,981

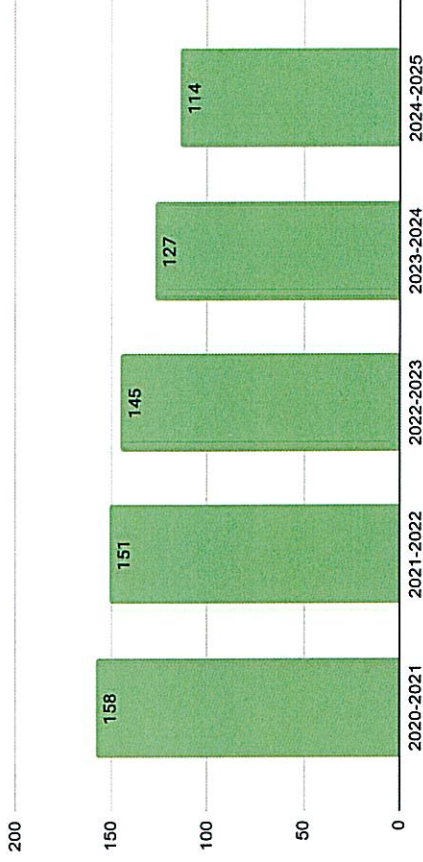
3rd Friday Membership Count



3rd Friday Membership

2020-2021	357
2021-2022	348
2022-2023	355
2023-2024	359
2024-2025	365*

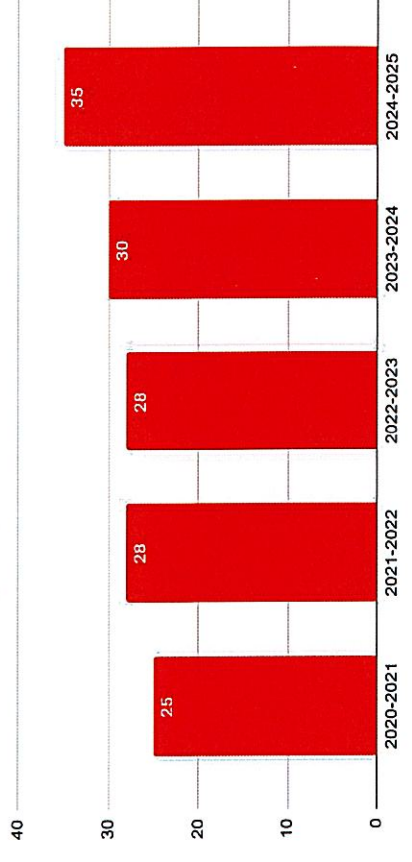
3rd Friday - Open Enrollment In Students



3rd Friday - Open Enrollment In Students

2020-2021	158
2021-2022	151
2022-2023	145
2023-2024	127
2024-2025	114*

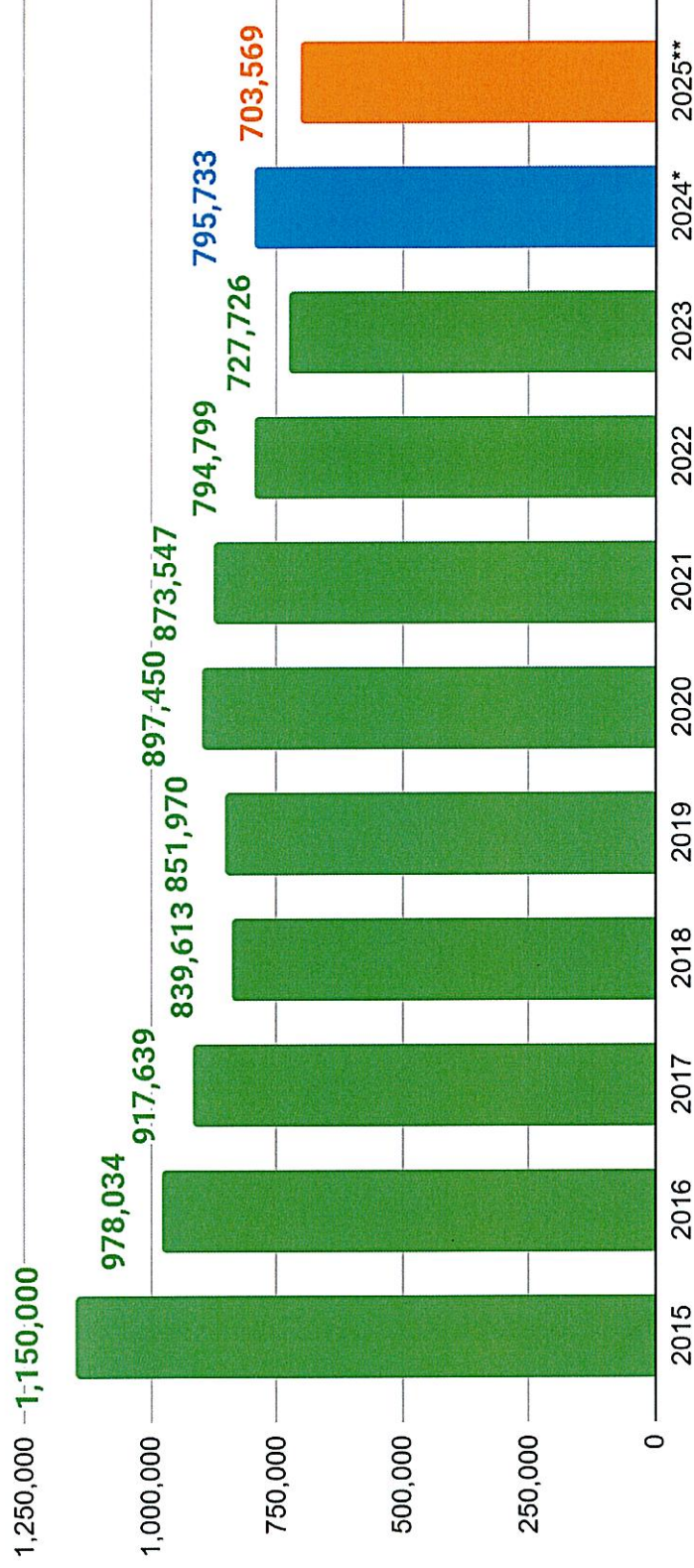
3rd Friday - Open Enrollment Out Students



3rd Friday - Open Enrollment Out Students

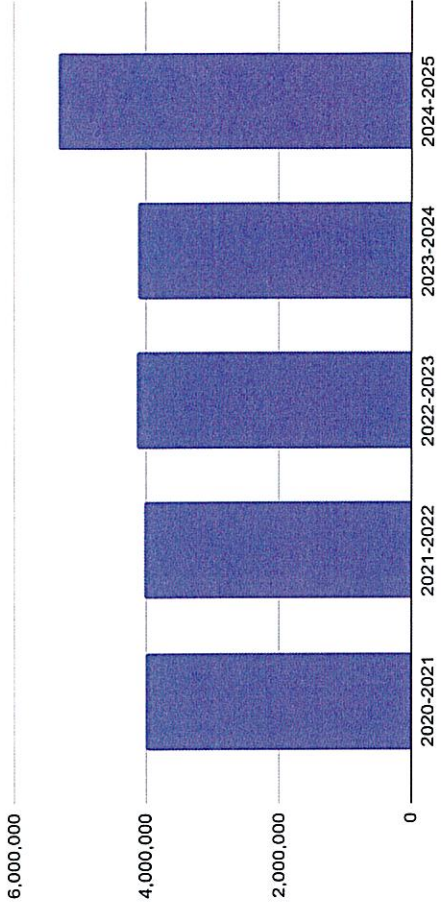
2020-2021	25
2021-2022	28
2022-2023	28
2023-2024	30
2024-2025	35*

Fund 10 Fund Balance Trend



Fund 10 Balance as of June 30 th
2015 \$ 1,150,000
2016 \$ 978,034
2017 \$ 917,639
2018 \$ 839,613
2019 \$ 851,970
2020 \$ 897,450
2021 \$ 873,547
2022 \$ 794,799
2023 \$ 727,726
2024* \$ 795,733
2025** \$ 703,569

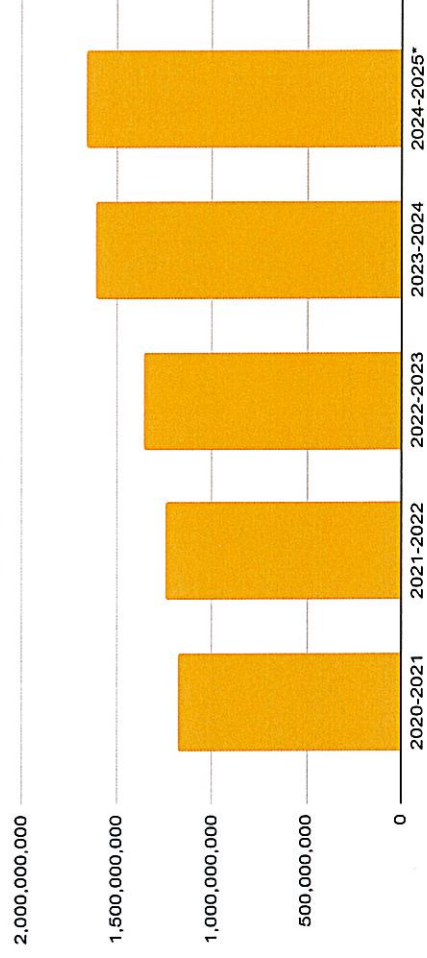
Total Tax Levy



Total Tax Levy

Year	Total Tax Levy
2020-2021	\$ 4,000,415
2021-2022	\$ 4,030,556
2022-2023	\$ 4,130,736
2023-2024	\$ 4,124,977
2024-2025*	\$ 5,334,198

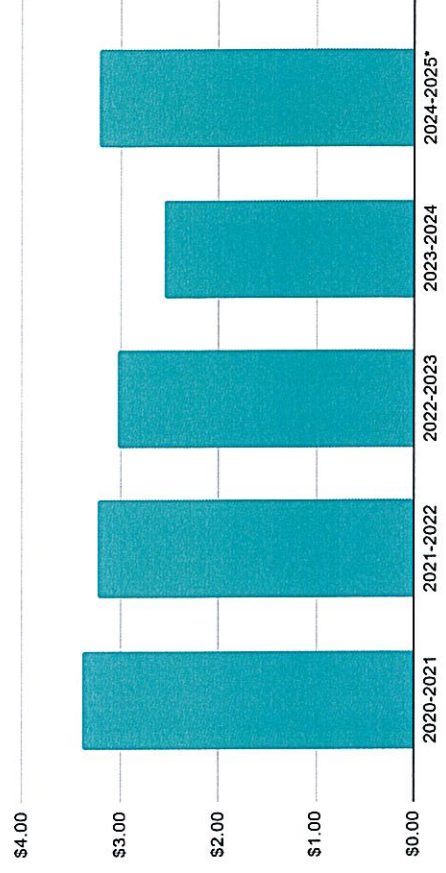
Equalized Values



Equalized Values

Year	Equalized Values
2020-2021	\$ 1,175,261,677
2021-2022	\$ 1,244,420,821
2022-2023	\$ 1,359,689,779
2023-2024	\$ 1,609,943,488
2024-2025*	\$ 1,658,241,793

Mill Rate Per Thousand



Mill Rate Per Thousand

Year	Mill Rate Per Thousand
2020-2021	\$ 3.40
2021-2022	\$ 3.23
2022-2023	\$ 3.04
2023-2024	\$ 2.56
2024-2025*	\$ 3.22

DEPARTMENT OF PUBLIC INSTRUCTION
2024-25 REVENUE LIMIT WORKSHEET

DISTRICT:	Lake County	3862	2024-25 Revenue Limit Worksheet
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit			
2023-24 General Aid Certification (23-24 Line 12A, src 621)	19,791		(from left) 4,138,743
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	0		(from left) 355
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	69,522		(with cents) 11,668,43
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	28,012		325.00
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	4,069,384		11,000.00
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	0		325.00
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	0		0.00
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	0		0.00
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	47,966		(from left) 11,983.43
NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)	4,138,743		(rounded) 360
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg: ((21+4ss)+(22+4ss)+(23+4ss)) / 3 =	2021	2022	2023
Summer FTE:	0	9	11
% (40,40,40)	0	4	4
Sept FTE:	345	349	351
New ICS - Independent Charter Schools FTE	3.00	2.00	6.00
Total FTE	348	355	361
Line 6: Curr Avg: ((22+4ss)+(23+4ss)+(24+4ss)) / 3 =	2023	2024	
Summer FTE:	9	11	8
% (40,40,40)	4	4	3
Sept FTE:	349	351	356
New ICS - Independent Charter Schools FTE	2.00	6.00	6.00
Total FTE	355	361	365
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for, Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The IPA average appears below after data is entered for 2024:			
			356
Line 10B: Declining Enrollment Exemption =	Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 =		
	Non-Recurring Exemption Amount:		
X (Line 5, Maximum 2024-25 Revenue per Memb) =	Fall 2024 Property Values		
	2024 TIF-Out Tax Apportionment Equalized Valuation		
			1,658,241,793
CELL COLOR KEY: Auto-Calc DPI Data District-Entered			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.			